High Timbers Townhomes Association
Profit & Loss Budget vs. Actual
October 2021 through September 2022

	Oct '21 - Sep 22	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
2021-2022 Assessment	12,400.00	12,400.00	0.00
4000 · Dues Income	62,400.00	62,400.00	0.00
Total Income	74,800.00	74,800.00	0.00
Gross Profit	74,800.00	74,800.00	0.00
Expense			
6120 · Bank Service Charges	871.27	252.00	619.27
6140 · Chimney Sweeping	0.00	450.00	-450.00
6175 · Fire Safety	0.00	734.00	-734.00
6180 · Insurance	15,887.75	14,000.00	1,887.75
6250 · Postage and Delivery	198.00	200.00	-2.00
6270 · Accounting Fees	375.00	400.00	-25.00
6280 · Legal Fees	531.00	300.00	231.00
6300 · Repairs			
6245 · Painting	2,400.00	2,000.00	400.00
6301 · Misc Building Repairs	1,512.50	3,500.00	-1,987.50
6301.5 · Landscaping	800.00	900.00	-100.00
6306 · Roof Repair	2,000.00	775.00	1,225.00
6307 · Siding Repairs	0.00	500.00	-500.00
Total 6300 · Repairs	6,712.50	7,675.00	-962.50
6310 · Snow Removal			
6311 · Plowing	8,725.00	8,700.00	25.00
6312 · Roofs	0.00	2,400.00	-2,400.00
6313 · Heavy Equipment	1,080.00	2,000.00	-920.00
Total 6310 · Snow Removal	9,805.00	13,100.00	-3,295.00
6360 · Trash Removal	2,706.28	4,004.00	-1,297.72
6390 · Utilities			
6391 · Cable	9,317.48	8,796.00	521.48
6392 · Gas and Electric	1,908.06	1,600.00	308.06
Total 6390 · Utilities	11,225.54	10,396.00	829.54
6550 · Management Fees	15,600.00	15,600.00	0.00
Total Expense	63,912.34	67,111.00	-3,198.66
Net Ordinary Income	10,887.66	7,689.00	3,198.66
Other Income/Expense			
Other Income			
7010 · Interest Income	3.57	0.00	3.57
Total Other Income	3.57	0.00	3.57
Net Other Income	3.57	0.00	3.57
Net Income	**10,891.23**	**7,689.00**	**3,202.23**