High Timbers Townhomes Association
Profit & Loss Budget vs. Actual
October 2016 through September 2017

	Oct '16 - Sep 17	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
2016-2017 Assessment	30,000.00	30,000.00	0.00
2017 Re-Roofing Assessment	80,000.00		
4000 · Dues Income	56,400.00	56,400.00	0.00
4020 · Insurance Reimbursements	16,287.23		
Total Income	182,687.23	86,400.00	96,287.23
Gross Profit	182,687.23	86,400.00	96,287.23
Expense			
6120 · Bank Service Charges	0.00	25.00	-25.00
6140 · Chimney Sweeping	0.00	100.00	-100.00
6175 · Fire Safety	60.00	200.00	-140.00
6180 · Insurance	11,777.26	13,000.00	-1,222.74
6250 · Postage and Delivery	194.00	200.00	-6.00
6300 · Repairs			
6245 · Painting	2,719.84	2,000.00	719.84
6301 · Misc Building Repairs	2,388.44	2,500.00	-111.56
6301.5 · Landscaping	1,184.00	750.00	434.00
6303 · Tree spraying/beetle kill	0.00	225.00	-225.00
6306 · Roof Repair	1,137.50	2,600.00	-1,462.50
6307 · Siding Repairs	1,000.00	1,000.00	0.00
Total 6300 · Repairs	8,429.78	9,075.00	-645.22
6306.5 · 2017 Re Roof Complex	146,600.00		
6310 · Snow Removal			
6311 · Plowing	6,600.00	6,600.00	0.00
6312 · Roofs	2,535.00	2,200.00	335.00
6313 · Heavy Equipment	1,160.00	1,000.00	160.00
Total 6310 · Snow Removal	10,295.00	9,800.00	495.00
6360 · Trash Removal	4,460.82	4,000.00	460.82
6390 · Utilities			
6391 · Cable	4,973.88	5,000.00	-26.12
6392 · Gas and Electric	1,051.29	1,400.00	-348.71
Total 6390 · Utilities	6,025.17	6,400.00	-374.83
6550 · Management Fees	12,576.00	12,576.00	0.00
Total Expense	200,418.03	55,376.00	145,042.03
Net Ordinary Income	-17,730.80	31,024.00	-48,754.80
Other Income/Expense			
Other Income			
7010 · Interest Income	20.25		
Total Other Income	20.25		
Net Other Income	20.25		
Net Income	**-17,710.55**	**31,024.00**	**-48,734.55**